



NEWS RELEASE

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NEBRASKA MARCH 1, 2007 GRAIN STOCKS

LINCOLN, Neb., March 30, 2007 -- Corn stocks in all positions on March 1, 2007 totaled 642 million bushels, down 20 percent from March 1, 2006, according to the USDA's National Agricultural Statistics Service, Nebraska Field Office. Of the total, 340 million bushels are stored on farms, down 28 percent from a year ago. Off-farm stocks, at 302 million bushels, are down 10 percent from last year.

Soybeans stored in all positions on March 1, 2007 totaled a record high 148 million bushels, up 23 percent from last year. On-farm stocks are 51 million bushels, up 13 percent from a year ago and the second highest on record. Off-farm stocks at 97 million bushels are a record high, up 28 percent from 2006.

Wheat stored in all positions on March 1, 2007 totaled 22.9 million bushels, down 18 percent from a year ago and the lowest since 1952. On-farm stocks of 1.7 million bushels are down 35 percent from 2006 and the lowest since records began in 1950. Off-farm stocks of 21.2 million bushels are down 16 percent from last year and the lowest since 1975.

Sorghum stored in all positions on March 1, 2007 totaled 12.6 million bushels, down 20 percent from 2006 and lowest since 1957. On-farm stocks are 1.9 million bushels, down 39 percent from a year ago and lowest on record. Off-farm stocks at 10.7 million bushels are 16 percent below last year and lowest since 1957.

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/current/GraiStoc/GraiStoc-03-30-2007.pdf>

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